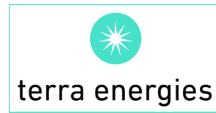


newHeat



OSER ENR
Auvergne-Rhône-Alpes

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Press release

Bordeaux, September 10th 2020

NEWHEAT announces a total €15m fundraising for a pool of 5 solar thermal plants in France and for a total thermal capacity of 28 MWth.

Newheat has recently closed a €13m debt fundraising with the support of **Finergreen** as exclusive financial advisor. The transaction is a tremendous step forward by newHeat and the renewable heat sector in proving the bankability of the technology and the trust of Lenders for accompanying the energy transition and decarbonizing the heating sector that stands for around 50% of the European primary energy consumption.

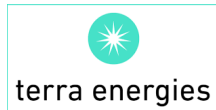
Banque Triodos, as Arranger, and **Crédit Coopératif**, as Lender, refinanced one operational thermal solar plant in **Nouvelle Aquitaine**, the largest in Europe for industrial processes, and financed four ready-to-build assets. The assets are dedicated to produce renewable heat for two district heating networks (one in **Nouvelle Aquitaine**, one in **Occitanie**), as well as two large industrials in **Grand Est** and **Auvergne Rhone Alpes** in over a 20-to-25-year period.

NewHeat is an innovative enterprise located in Bordeaux which designs, develops, finances, builds and operates its own solar heat generation plants using proven solar thermal technologies. Its mission is to decarbonize heating activities with a combination of solar heat, heat recovery and energy storage solutions.

In this operation, newHeat also received the participation in the projects of 3 minority shareholders, **Terra Energies**, **AREC Occitanie** and **OSER ENR**, as well as the financial support of French **ADEME** (with the “Fond Chaleur”) and of the **4 French regions** where the assets are located.

As Mr Hugues Defréville, CEO of **NEWHEAT** stated: « *the set-up of this ambitious fundraising demonstrates the know-how of the NEWHEAT’s team, for all the technical, contractual and financial aspects of our projects. We are particularly delighted to have found bank partners whom values of social responsibility are aligned with ours, and regional co-investors which shows how our projects are locally integrated and provide jobs in the territory of implementation. We are also convinced that such solar thermal projects can be key solutions for other countries in Europe for their energy transition and we look forward to support them in this journey*”.

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Solar thermal plant of CONDAT (Nouvelle Aquitaine, France) – Photo credit NEWHEAT

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