

Budget execution 2018 Update

Version 5/11/18	Final 2017	Budget 2018	Budget execution (expected)	Variation (budgeted - expected)
INCOME	279 259	235 080	266 860	31 780
Membership fees	165 803	157 550	144 780	-12 770
Projects & Conferences	64 325	40 000	65 500	25 500
Solar Keymark Network (ESTIF)	37 020	37 030	53 130	16 100
Other Income	12 111	500	3 450	2 950
EXPENDITURES	273 992	260 525	286 825	26 300
External Communications/Policy	16 515	8 500	5 050	-3 450
Standards & Certification	930	1 000	750	-250
Projects & Conferences	13 869	8 125	33 835	25 710
Solar Keymark Network (ESTIF)	1 300	3 650	18 590	14 940
Personnel	184 773	177 000	171 700	-5 300
Operating Costs	56 606	62 250	56 900	-5 350
TOTAL RESULT	5 267	-25 445	-19 965	5 480

ANNEX I - Net contribution from Projects & Conferences to Staff and Overhead costs

	Final 2017	Budget 2018	Budget execution (expected)	Variation (budgeted - expected)
Projects & Conferences (net)	86 176	65 255	67 705	2 450
Projects	50 456	31 875	33 165	1 290
Existing/certain	50 456	31 875	33 165	1 290
Conferences	0	0	0	0
Solar Keymark Network	35 720	33 380	34 540	1 160
Techn. And Coord.	35 720	33 380	33 040	-340
Projects	0	0	1 500	1 500